



ABN 45 066 383 971

10 September 2014

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Sydney NSW 2000

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**Presentation - RIU Good Oil September 2014**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox  
Chief Financial Officer

**CUE ENERGY OVERVIEW**

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

**THE COMPANY HAS:**

- Long life production
- A strong balance sheet
- An active exploration program

**CUE ENERGY DIRECTORS**

- Geoffrey King (Chairman)
- Andrew Young
- Rowena Sylvester
- Stuart Brown

**CUE ENERGY MANAGEMENT**

- David Biggs (CEO)
- Andrew Knox (CFO)
- Jeff Schrull (Exp Man)

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**LISTINGS**

ASX: CUE  
ADR/OTCQX: CUEYY



# CUE ENERGY RESOURCES LIMITED

## ASX:CUE



## **DISCLAIMER & IMPORTANT NOTICE**

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

### Competent Persons Statement

The reserves and resources information contained in this presentation have been compiled by Aung Moe, Senior Petroleum Engineer, who is a full time employee of the Company, is qualified in accordance with ASX listing rule 5.11 and has consented to the publication of this report.

## Geoffrey King Non Executive Chairman

- 35+ years experience in oil & gas
- Appointed Chairman November 2012



## David Biggs Chief Executive Officer

- 30+ years experience in oil & gas
- Joined CUE April 2013



## Andrew Young Non Executive Director

- 35+ years experience in oil & gas
- Appointed to CUE Board Nov 2011



## Andrew Knox Chief Financial Officer

- 30 years experience in oil & gas
- Joined CUE in 1994



## Rowena Sylvester Non Executive Director

- 20+ years financial experience
- Appointed to CUE Board May 2014



## Jeff Schull Exploration Manager

- 25 years in Exploration and Production
- Joined CUE August 2014



## Stuart Brown Non Executive Director

- 30 years experience in oil and gas
- Appointed to CUE Board May 2014



## COMPANY SNAPSHOT

Market Capitalisation @ A\$0.125 <sup>(1)</sup>	A\$87.3million
Ordinary Shares	698,119,720
12 Month Trading Range <sup>(2)</sup>	11.5¢ – 15.0¢
Cash at 30 <sup>th</sup> June 2014	A\$40.6 million
Debt	Nil
H1 CY14 Avege Production	~2000 boe/d

## TOP 3 SHAREHOLDERS

Todd Petroleum	27.1%
UOB Kay Hian Private Limited (PetroChina)	16.2%
Zeta Resources Limited	7.9%

## SHARE PRICE PERFORMANCE

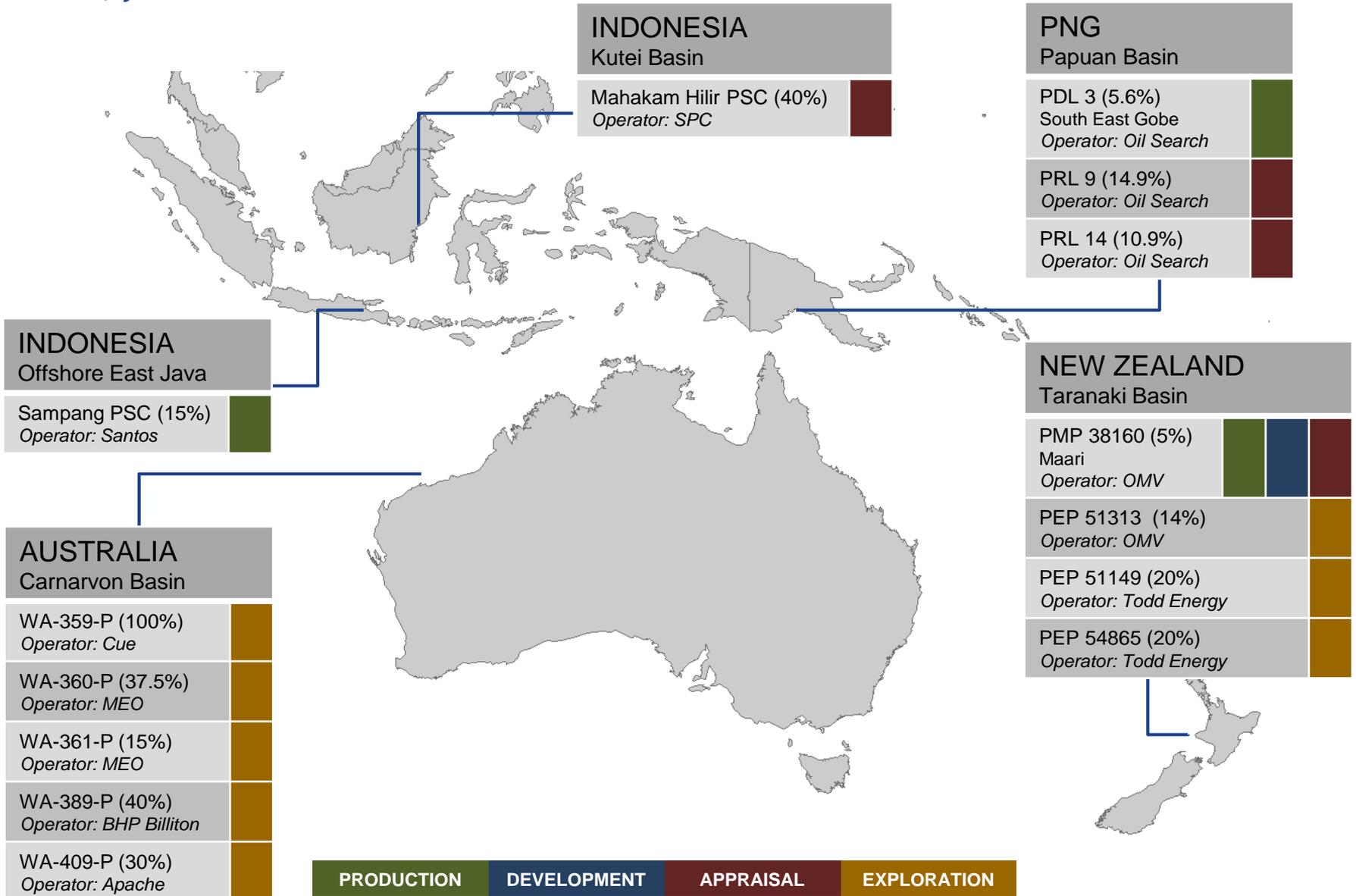


## LISTINGS

ASX  
ADR/OTCQX

**CUE**  
**CUEYY**

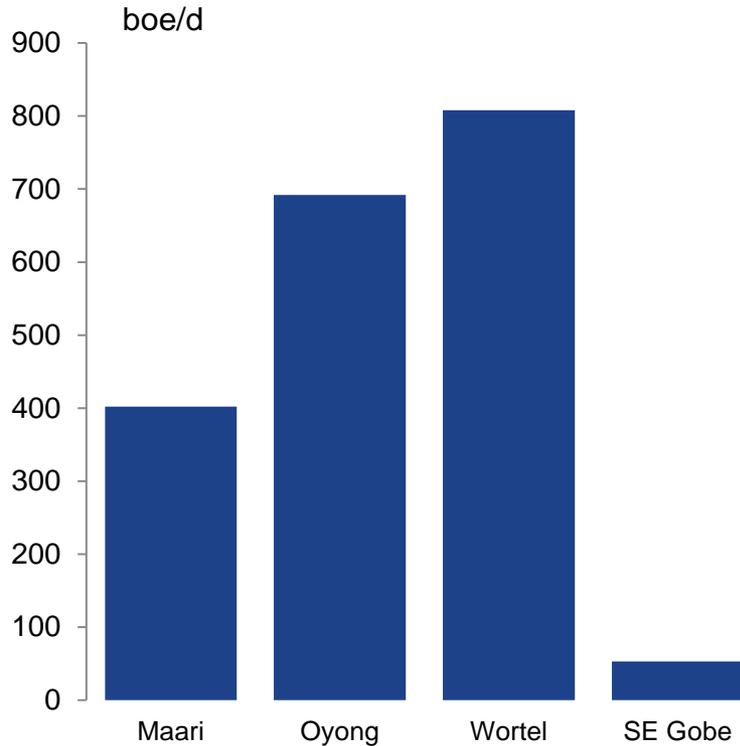
(1) Closing 22<sup>nd</sup> Aug 2014  
(2) 12 Months to 22<sup>nd</sup> Aug 2014



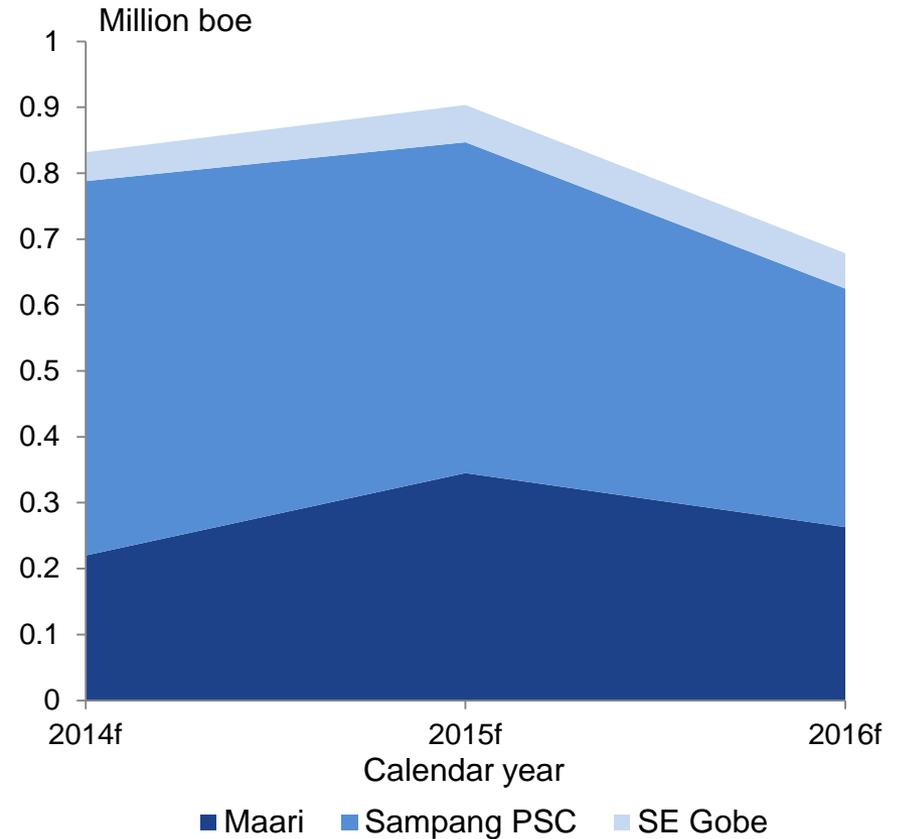
- Strong balance sheet
- Strong production underpinning exploration activities
- Actively seeking new exploration opportunities with a bias towards onshore, near term commercialisation
- Actively seeking new production opportunities
- Actively managing existing exploration acreage for value including farm down or exit



Net Daily production



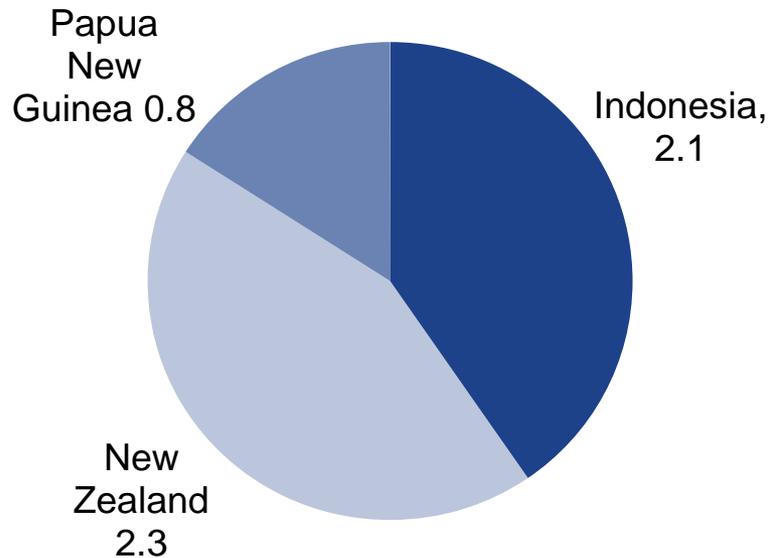
Net Production (2014f-2016f)



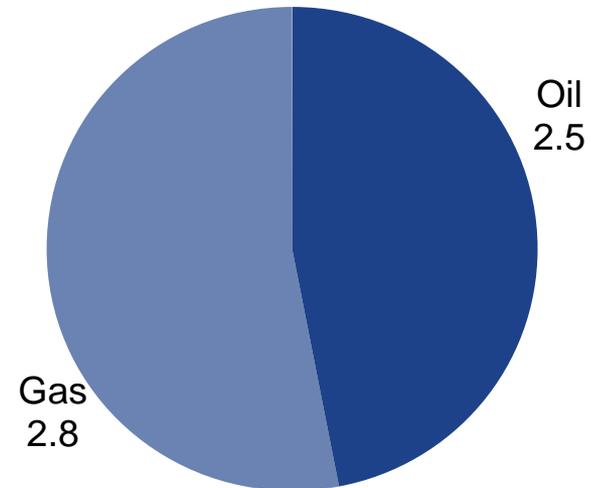
Note: Average Daily production for June 2014

- 5.2mmboe reserves reported as at 31 Dec 2012

**2P reserves by country**  
mmboe



**2P reserves by product**  
mmboe





- New Zealand - Maari Growth Project (Cue 5%)
  - Ensco 107 currently drilling at Maari
  - 4 production wells and 1 water injection well planned
  - Expected to add 12mmbbl (gross) incremental reserves and expected to double daily production in 2015
- Indonesia - Sampang PSC (Cue 15%)
  - Oyong: Workover of 4 production wells in Q4 2014 to extend oil production
  - Wortel: Onshore compression installation underway to maintain continued high gas production rates



- Cue is maintaining a focus on exploration to maintain and grow medium to long term production
- Farm-in and ground floor exploration opportunities under review in geographical focus areas of Australia onshore, New Zealand onshore/offshore and Asia
- Strategic test areas which offer longer term opportunities with higher risk/reward

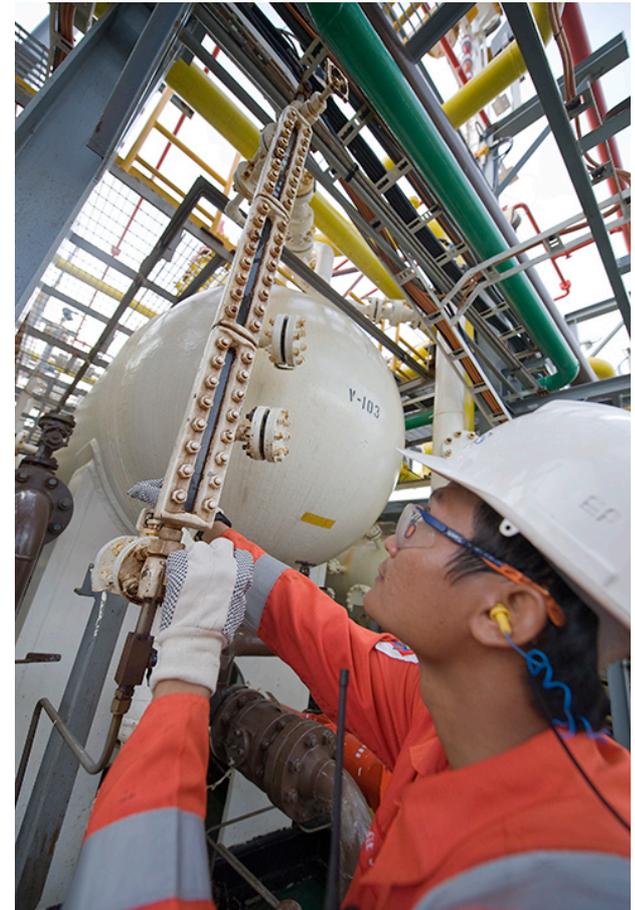


- Growth strategy includes addressing post 2016 production decline by acquisition of existing production or projects at the stage of near term development, to supplement exploration success
- Cue's cash balance and zero debt levels provide financial firepower and flexibility for significant addition to the current portfolio
- Asset or corporate transactions may be suitable
- Opportunities currently being assessed in geographical focus areas
- Undertaking a methodical and value accretive approach to investment





- WA-359-P Farm Out (100% Cue)
  - 150+mmbbl OOIP opportunity
  - Data Room open
- Equity available in other prospective Cue Carnarvon Basin permits
- Papua New Guinea sale process underway
- Mahakam Hilir (Indonesia) farm-out process being conducted



# **cue** *energy* Near Term Activity

- Ensco 107 drilling for Maari growth projects continuing
- Sampang workovers completed by end 2104
- Te Kiri North-1 drilling onshore NZ planning underway for 2015



	2014	2015		
	Q4	Q1	Q2	Q3
<b>New Zealand offshore</b> Maari Growth Projects	■			
<b>Indonesia offshore</b> Oyong workovers	■			
<b>New Zealand onshore</b> Te-Kiri North-1				■
<b>Indonesia onshore</b> Mahakam Hilir	▨			

■ Committed    ▨ Contingent

- Maari and Sampang development activities to provide higher production and extended field life
- Continued focus on capturing new exploration opportunities and securing production profile post 2015
- Work to realise value from existing Assets
  - Active Carnarvon Basin farm-out
  - Mahakam Hilir farm-out with SPC
  - Sale of Cue's PNG acreage position





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